

Special Terms and Conditions:

- To be eligible for the Student Banking Package and associated benefits as set out in these terms and conditions (collectively “the Student Banking Package” or “Package”), students must be an Australian citizen or Australian permanent resident enrolled as a full-time student in their final two years of a medical or dental degree at a recognised Australian University (see Appendix 1) (“Eligible Student”). Eligibility will commence at the beginning of second semester, penultimate year.
- Eligible Students must meet the other eligibility criteria, credit assessment criteria and requirements which may apply to these products from time-to-time.
- This Package allows Eligible Students access to the BOQ Specialist One Account with an optional overdraft facility and Platinum Credit Card. Upon approval for the Package, Eligible Students will be exempt from the payment of the following fees associated with the Student Banking Package:
 - Establishment Fee for the One Account with overdraft facility (currently \$445) waived; and
 - Annual Fee for the Platinum Credit Card (currently \$150 p.a.) waived for the first five years.
- While Eligible Students will receive the above fee waivers, there may be other fees and charges associated with the One Account with optional overdraft facility and Platinum Credit Card which may be incurred from time-to-time in accordance with the relevant product terms and conditions. These fees and charges must be paid in accordance with those terms and conditions.
- Eligible Students may receive other benefits as determined in the sole discretion of BOQ Specialist from time-to-time.
- Eligible Students will be charged a discounted variable overdraft interest rate until 30 June following the year the Eligible Student expects to graduate, as indicated on the application form. From 1 July of this same year, the interest rate charged will revert to the standard variable overdraft interest rate applicable at the time. The discounted variable overdraft interest rate is available on bank statements, online banking or by contacting the relationship banker. Please find terms and conditions relating to the overdraft at <https://www.boqspecialist.com.au/important-information/terms-and-conditions>.
- Eligible Students who have exceeded their approved limits before 1 July of the year after graduation are expected to make earlier repayment on the outstanding balance so that their account is reduced to its approved credit limit.
- The relevant terms and conditions for the One Account are the Transactions & Savings Accounts Overdraft Facility Terms & Conditions which can be found at <https://www.boqspecialist.com.au/important-information/terms-and-conditions>.

Platinum Credit Card

- Upon approval, Eligible Students will be exempt from the annual fee of \$150 on the Platinum Credit Card for the first five years. The annual fee on the Platinum Credit Card will be shown as a charge on the credit card account and separately as a reversal. Eligible Students will be required to pay the \$150 annual fee each year thereafter (or such other annual fee as BOQ Specialist may set for the Platinum Credit Card from time-to-time).
- The relevant terms and conditions for the Platinum Credit Card are available at <https://www.boqspecialist.com.au/important-information/terms-and-conditions>. The current interest rate on the credit card is available on the Credit Card Fee Schedule available at <https://www.boqspecialist.com.au/important-information/terms-and-conditions>.

One Account with optional overdraft

- Eligible Students who open a One Account will be eligible to earn a bonus interest rate of 1% p.a. in addition to the standard One Account variable interest rate on credit balances up to and including \$20,000 until 1 July in the year after the Eligible Student graduates. To find out what the standard One Account variable interest rate is please visit our website: <https://www.boqspecialist.com.au/personal-banking/savings-accounts/interest-rates>
- On approval of an Eligible Student's application for an overdraft facility, the establishment fee of \$445 for the One Account with overdraft facility will be waived.
- All credit and credit limits are subject to BOQ Specialist's credit approval.
- Penultimate year Eligible Students can apply for an overdraft facility with a credit limit of up to \$7,000 and final year Eligible Students for a credit limit of up to \$10,000. Both penultimate and final year Eligible Students can apply for a Platinum Credit Card with a minimum credit limit of \$6,000. The maximum overall credit limit of the Student Banking Package is \$13,000 for penultimate year Eligible Students and \$16,000 for final year Eligible Students.
- Eligible Students can only withdraw funds from the overdraft account up to 95% of their credit limit (“Available Credit Limit”). Eligible Students are not required to make loan repayments until 1 July after the year they graduate. Interest on the overdraft facility will be capitalised for the period starting when the overdraft is made available until 1 July in the year the Eligible Student graduates. Once the Available Credit Limit has been fully drawn, Eligible Students cannot make any further withdrawals of funds, however, interest will still be calculated and added to the account balance each month. If the Available Credit Limit is not fully drawn, any interest charged to the account will reduce the amount available to withdraw from the Available Credit Limit.

Appendix 1: Eligible Universities Medical Schools

ACT: Australian National University

NSW: Macquarie University; University of New South Wales; University of Newcastle; University of New England; University of Notre Dame Australia; University of Sydney; University of Western Sydney; University of Wollongong

QLD: Bond University; Griffith University; James Cook University; Oceania University of Medicine (AUS students only); University of Queensland

SA: Flinders University; University of Adelaide

TAS: University of Tasmania

VIC: Deakin University; Monash University; University of Melbourne

WA: University of Notre Dame Australia; University of Western Australia